



ENERGY INFRASTRUCTURE ANALYST

BEN PHAM, CFA

Ben is a senior analyst in BMO Capital Markets Equity Research Group, covering power, pipelines, and utilities. Ben joined BMO in 2006 as a research associate, and has been a publishing analyst since 2009, which included three years in the number one ranked corporate debt research team covering energy infrastructure.

In the 2018 Brendan Wood survey, Ben was ranked second in pipelines & utilities and third in renewables, and has ranked in the top three in the survey consecutively for many years.

Ben was also recognized by Institutional Investor in its rankings in the U.S. pipeline and utility sectors since 2016 and has been recognized by StarMine for his accuracy of earnings estimates (#1 in 2014, and #2 in 2013 and 2016) and stock picking (#2 in 2019). Before joining BMO Capital Markets, Ben worked at a large pension plan following the utility and infrastructure sectors.

Ben holds a B.Comm (accounting) from the University of British Columbia, and an MBA (finance) from Simon Fraser University. He is a Chartered Professional Accountant as well as a CFA charterholder.

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COVERAGE LIST

Algonquin Power & Utilities (AQN-NYSE)
AltaGas (ALA-TSE)
ATCO (ACO.X-TSE)
Boralex (BLX-TSE)
Brookfield Renewable Partners (BEP-NYSE)
Canadian Utilities (CU-TSE)
Capital Power (CPX-TSE)
Emera (EMA-TSE)
Enbridge (ENB-TSE)
Fortis (FTS-TSE)
Gibson Energy (GEI-TSE)
Hydro One Limited (H-TSE)
Innergex Renewable Energy (INE-TSE)
Inter Pipeline (IPL-TSE)
Keyera (KEY-TSE)
Northland Power (NPI-TSE)
Pembina Pipeline (PPL-TSE)
TC Energy (TRP-TSE)
TerraForm Power (TERP-NSDQ)
TransAlta (TA-TSE)