*DISCLAIMER: The voluntary carbon market disclosures below are made pursuant to California Assembly Bill (AB) 1305, Part 10 of Division 26 of the Health and Safety Code (passed 2023-10-07) as amended from time to time, also known as the Voluntary Carbon Market Disclosures Act (VCMDA). The VCMDA requires certain disclosures from business marketing and selling carbon offsets in California. These disclosures indicate BMO's relevant disclosures under Section 44475.*

*BMO is an intermediary and not the credit developer or project owner for the below described project. Therefore, BMO does not generate or manage the below provided data or information and cannot guarantee its accuracy. Rather, BMO relies on the relevant voluntary carbon registry and the data or information provided to that registry by the project owners, developers, and verifiers to comply with the VCMDA disclosures.*

*The information provided below is current as of November 25th, 2024.*

### California's Voluntary Carbon Market Disclosures Business Regulation Act (AB 1305)("VCMDA")

| | |
|---|---|
| Project Name | Qianbei Afforestation Project |
| Registry | Verra Registry |
| Registry ID | 2082 |
| Registry Link | https://registry.verra.org/app/projectDetail/VCS/2082 |
| Applicable Vintage | 2017 |
| Project Description | Qianbei Afforestation Project (hereafter refer to as "the project") is located in Zunyi City, Guizhou Province of China. It is an inland province, bordering Yunnan to the west, Sichuan to the northwest, Hunan to the east and Chongqing to the North. The province has a total population of 34 million. The project aims to plant native species on barren lands for GHG removal whilst contributing to local sustainable development goals. 50,061 ha (750,915Mu11F12) of the forest was planted on barren lands in Zunyi City which used to be poor sustainable ecological environment and karst rocky desertification. The implementation of the project activity has provided 16,339 jobs for local villagers, among which 70 percent are women. The project activity aims to: - Sequester greenhouse gas and mitigate climate change; - Enhance biodiversity conservation by increasing the connectivity of forests; - Improve soil and water conservation in the Karst region; - Generate income and job opportunities for local communities. There is no natural renewal and reforestation before the project, and all sites were covered by the barren hill and degraded lands. The main objective species are China fir, Cypresses, Pinus yunnanensis and Masson pine which are native species according to the baseline survey. The implementation of the project is expected to reduce the GHG emissions amounting to 21,225,014 tCO2e over the next 29 years, with an average annual GHG emission removal of 731,897 tCO2e. |
| Protocol | AR-ACM0003: Afforestation and reforestation of lands except wetlands |
| Project Location | Zunyi City, Guizhou, China |
| Project Timeline (BMO interprets this as the full crediting period of the project) | 01/01/2016 - 31/12/2044 |
| Project Start Date | January 1, 2016 |

| Emissions Reduction Dates & Quantities Issued | The Emission Reduction Dates & Quantities Issued can be found on the registry's site for this Project: [Project Description] |
|---|---|
| Project Type | Afforestation, Reforestation and Revegetation |
| Emissions Type | Avoided emissions |
| Standards Met | Project vintage meets the standard of AR-ACM0003 as evidenced by registry listing and third party verification reports provided by Verra's site here [Verra Project Summary] |
| Durability | More information about durability can be found on Verra's website here: [Project Description] |
| Third Party Verifier | Tuev Nord Cert GmbH (Tuev Nord) |
| Volume of emissions removed or reduced annually | 708,123 Tonnes [Verra Project Summary] |
| Reversal Measures | More information about reversal measures can be found on Verra's website here: [Project Description] |
| Source Data and calculation methods to reproduce / verify emissions reduction or removal credits issued | Refer to project documentation uploaded to the Registry. https://registry.verra.org/app/projectDetail/VCS/2082 |