

DISCLAIMER: The voluntary carbon market disclosures below are made pursuant to California Assembly Bill (AB) 1305, Part 10 of Division 26 of the Health and Safety Code (passed 2023-10-07) as amended from time to time, also known as the Voluntary Carbon Market Disclosures Act (VCMDA). The VCMDA requires certain disclosures from business marketing and selling carbon offsets in California. These disclosures indicate BMO's relevant disclosures under Section 44475.

BMO is an intermediary and not the credit developer or project owner for the below described project. Therefore, BMO does not generate or manage the below provided data or information and cannot guarantee its accuracy. Rather, BMO relies on the relevant voluntary carbon registry and the data or information provided to that registry by the project owners, developers, and verifiers to comply with the VCMDA disclosures.

The information provided below is current as of November 25th, 2024.

California's Voluntary Carbon Market Disclosures Business Regulation Act (AB 1305)("VCMDA")

Project Name	Reforestation of Degraded Lands in Sierra Leone
Registry	Verra Registry
Registry ID	2401
Registry Link	https://registry.verra.org/app/projectDetail/VCS/2401
Applicable Vintage	2019
Project Description	Miro Forestry has over 10,000 hectares of standing plantations, expanding this plantation area at a rate of 3,000 hectares per year and producing sustainable timber products including plywood, rotary veneer, poles, sawn timber, and wood biomass. The plantations are Forest Stewardship Council™ (FSC™) certified meaning the voluntary compliance with the international gold standard of responsible forest management. The Yoni Plantation is around 8.5° north of the equator and has a tropical climate with average monthly temperatures ranging between 26°C and 36°C and annual rainfall in excess of 2,000mm. The dry season typically spans between December and March having less than 100mm of rainfall. The land on which the Company is establishing plantation forests was once forested with primary forest, however, the land now consists of secondary growth including grasses, low level bush and palms. The land is being leased under longterm agreements with landowners ratified by the chief's and government as legal custodians. The land area has limited subsistence farming going on which is primarily centered around the low lying swampy areas for rice cultivation unsuitable for forestry. The Company works in ongoing consultation with local farmers and aims to bring additional benefit to such farmers through opening up swampy areas for rice cultivation and enabling controlled agroforestry thus providing clear land for subsistence farming, mutual crop protection and keeping the land free of nutrient sapping undergrowth. Miro Forestry aims to conform to high environmental, ethical, financial and social standards, and achieve international forestry certification on all plantations. It aims to be the preferred partner for local communities, the national government, and international
Protocol	development and finance. AR-AM0003: Afforestation and reforestation of degraded land through tree planting, assisted natural regeneration and control of animal grazing
Project Location	Tonkolili and Port Loko, Sierra Leone



Project Timeline (BMO	16/05/2016 - 15/05/2046
interprets this as the full	
crediting period of the	
project)	
Project Start Date	May 16, 2016
Emissions Reduction	The Emission Reduction Dates & Quantities Issued can be found on the registry's site for this
Dates & Quantities	Project: [Project Description]
Issued	
Project Type	Afforestation and reforestation
Emissions Type	Carbon removal
Standards Met	Project vintage meets the standard of AR-AM0003 as evidenced by registry listing and third
	party verification reports provided by Verra's site here [Verra Project Summary]
Durability	More information about durability can be found on Verra's website here: [Project
	<u>Description</u>]
Third Party Verifier	AENOR International S.A.U.
Volume of emissions	126,297 Tonnes [Verra Project Summary]
removed or reduced	
annually	
Reversal Measures	More information about reversal measures can be found on Verra's website here: [Project
	<u>Description</u>]
Source Data and	Refer to project documentation uploaded to the Registry.
calculation methods to	https://registry.verra.org/app/projectDetail/VCS/2401
reproduce / verify	
emissions reduction or	
removal credits issued	