

BMO Capital Markets Corp. SEC Rule 606 Disclosure Statement

BMO Capital Markets Corp. ("BMO CMC" or "the Firm") is providing this report pursuant to Securities and Exchange Commission ("SEC" or "Commission") Rule 606 ("the Rule"). To obtain information about the rule, you may access the following web site addresses: <http://www.sec.gov/rules/final/34-43590.htm> and <http://www.sec.gov/interps/legal/mrslb13a.htm>.

Information Concerning Venues

BMO CMC makes a market in numerous equity securities, including those listed on the NASDAQ, NYSE, NYSE ARCA and BATS exchanges. BMO CMC, in its efforts to seek best execution, routes client orders to market centers, including national securities exchanges, alternative trading systems, electronic communication networks and broker/dealers. These market centers may offer credits/rebates or charge fees based upon whether routed orders contribute liquidity to (or remove liquidity from) the market center. In some cases, the credits/rebates offered by a market center may exceed the charges assessed such that a market center may make a payment to BMO CMC in relation to orders directed to such market center (maximum 33 mils per share). BMO CMC may also receive incremental pricing benefits from market centers based upon the aggregate trading volume generated by BMO CMC (including volume not associated with client orders).

BMO CMC may internalize, and trade as principal with, non-directed customer orders in such securities in which it makes a market. Where BMO CMC internalizes non-directed customer orders in those securities in which it makes a market, the Firm stands to share in 100% profits of whatever profits it generates by trading as principal with its customer's orders.

Notes regarding Conflicts of Interest relating to Market Centers Most Often Selected by the Firm

BMO CMC, in its efforts to seek best execution, selects execution venues for customer orders that have not been specifically instructed to be routed to a specific venue. For such non-directed customer orders, BMO CMC may route such orders to its affiliate, Clearpool Execution Services. Accordingly, the Firm may share indirectly in any profits that Clearpool Execution Services derives from the execution of the Firm's client orders.

Important Disclaimers

BMO CMC has supplied this data and prepared these reports solely for informational purposes pursuant to Rule 606 of the Securities Exchange Act of 1934. The information and data provided in the reports is not intended to and do not reflect all factors relevant to an analysis of a broker/dealer's best execution and order routing practices. In accordance with SEC Rule 606, upon written request, BMO CMC will disclose to clients the identity of the venue to which clients orders were routed for execution, whether the orders were directed or non-directed, and the time of the executions, if any, that resulted from such orders from the previous six months.

BMO Capital Markets Corp - Held NMS Stocks and Options Order Routing Public Report

Generated on Mon Apr 28 2025 10:43:57 GMT-0400 (Eastern Daylight Time)

1st Quarter, 2025

January 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

January 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

January 2025

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE AMEX OPTIONS (AMXO) (AMXO)	13.76	0.00	0.00	0.00	13.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6,428.6500	8.0583
CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO)	9.85	0.00	0.00	0.00	9.85	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	281.4000	1.5303
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX)	9.70	0.00	0.00	0.00	9.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.4020	0.0022
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO) (XMIO)	9.13	0.00	0.00	0.00	9.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	241.6000	1.5872
ISE MERCURY, LLC (MCRY) (MCRY)	9.05	0.00	0.00	0.00	9.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	451.0890	1.5437
BOX OPTIONS EXCHANGE (XBOX) (XBOX)	8.44	0.00	0.00	0.00	8.44	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	54.2500	0.3369
CBOE GLOBAL MARKETS INC. (XCBO) (XCBO)	8.37	0.00	0.00	0.00	8.37	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	336.9475	2.2334
MIAX EMERALD, LLC (EMLD) (EMLD)	7.00	0.00	0.00	0.00	7.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	757.6200	3.6312
ISE GEMINI EXCHANGE (GMNI) (GMNI)	6.78	0.00	0.00	0.00	6.78	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-306.2300	-2.3021
PHILADELPHIA OPTIONS EXCHANGE (XPHO) (XPHO)	4.04	0.00	0.00	0.00	4.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	213.2100	4.8031
NYSE ARCA OPTIONS (ARCO) (ARCO)	3.28	0.00	0.00	0.00	3.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-29.5200	-0.7106
CBOE C2 OPTIONS EXCHANGE (C2OX) (C2OX)	2.23	0.00	0.00	0.00	2.23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	924.8800	39.3399
Miami Sapphire (SPHR)	2.05	0.00	0.00	0.00	2.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-30.4800	-2.8809
MEMX OPTIONS (MEMX)	1.40	0.00	0.00	0.00	1.40	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	819.1600	43.2046
CBOE BZX OPTIONS EXCHANGE (BATO) (BATO)	1.29	0.00	0.00	0.00	1.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	546.0600	50.0513

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NASDAQ OPTIONS MARKET (XNDQ) (XNDQ)	1.26	0.00	0.00	0.00	1.26	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,687.7500	52.8909
MIAX PEARL, LLC (MPRL) (MPRL)	1.22	0.00	0.00	0.00	1.22	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	687.2800	49.9840
NASDAQ OMX BX OPTIONS (XBXO) (XBXO)	1.15	0.00	0.00	0.00	1.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	387.9800	54.3389

Material Aspects:

NYSE AMEX OPTIONS (AMXO) (AMXO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO) (XMIO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

ISE MERCURY, LLC (MCRY) (MCRY):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

BOX OPTIONS EXCHANGE (XBOX) (XBOX):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

CBOE GLOBAL MARKETS INC. (XCBO) (XCBO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

MIAX PEARL, LLC (MPRL) (MPRL):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

NASDAQ OMX BX OPTIONS (XBXO) (XBXO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

February 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

February 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Material Aspects:

February 2025

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE AMEX OPTIONS (AMXO) (AMXO)	13.00	0.00	0.00	0.00	13.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7,631.4000	6.8059
CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO)	10.15	0.00	0.00	0.00	10.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	57.2600	0.3275
ISE MERCURY, LLC (MCRY) (MCRY)	9.59	0.00	0.00	0.00	9.59	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	42.8000	0.1922
BOX OPTIONS EXCHANGE (XBOX) (XBOX)	9.19	0.00	0.00	0.00	9.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-341.0500	-2.0371
CBOE GLOBAL MARKETS INC. (XCBO) (XCBO)	9.04	0.00	0.00	0.00	9.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	276.6050	2.0804
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO) (XMIO)	8.27	0.00	0.00	0.00	8.27	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	169.2400	1.1782
PHILADELPHIA OPTIONS EXCHANGE (XPHO) (XPHO)	8.07	0.00	0.00	0.00	8.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	80.4300	2.3663
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX)	6.70	0.00	0.00	0.00	6.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-49.3100	-0.3424
ISE GEMINI EXCHANGE (GMNI) (GMNI)	6.02	0.00	0.00	0.00	6.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-136.3100	-1.2617
MIAX EMERALD, LLC (EMLD) (EMLD)	5.70	0.00	0.00	0.00	5.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	555.5500	3.2760

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO) (ARCO)	5.19	0.00	0.00	0.00	5.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	303.0500	11.5316
Miami Sapphire (SPHR)	2.28	0.00	0.00	0.00	2.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-154.4200	-10.2810
CBOE C2 OPTIONS EXCHANGE (C2OX) (C2OX)	1.25	0.00	0.00	0.00	1.25	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	655.8400	45.0440
MEMX OPTIONS (MEMX)	1.17	0.00	0.00	0.00	1.17	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	731.8200	36.9233
CBOE BZX OPTIONS EXCHANGE (BATO) (BATO)	1.11	0.00	0.00	0.00	1.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	628.1400	44.5806
MIAX PEARL, LLC (MPRL) (MPRL)	1.11	0.00	0.00	0.00	1.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	722.0400	43.3658
NASDAQ OMX BX OPTIONS (XBXX) (XBXX)	1.11	0.00	0.00	0.00	1.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	244.8800	49.2716
NASDAQ OPTIONS MARKET (XNDQ) (XNDQ)	1.05	0.00	0.00	0.00	1.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,190.0500	49.0540

Material Aspects:

NYSE AMEX OPTIONS (AMXO) (AMXO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1745521130/3871/>

CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO):

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ISE MERCURY, LLC (MCRY) (MCRY):

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BOX OPTIONS EXCHANGE (XBOX) (XBOX):

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CBOE GLOBAL MARKETS INC. (XCBO) (XCBO):

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COBE BZX OPTIONS EXCHANGE (BATO) (BATO):

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NASDAQ OMX BX OPTIONS (XBXO) (XBXO):

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NASDAQ OPTIONS MARKET (XNDQ) (XNDQ):

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March 2025

S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

March 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

March 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO)	15.91	0.00	0.00	0.00	15.91	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	198.0900	0.9368
NYSE AMEX OPTIONS (AMXO) (AMXO)	12.50	0.00	0.00	0.00	12.50	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,195.0000	6.6087
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX)	9.66	0.00	0.00	0.00	9.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	19.0600	0.1795
BOX OPTIONS EXCHANGE (XBOX) (XBOX)	8.57	0.00	0.00	0.00	8.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	143.4000	1.0956
Miami Sapphire (SPHR)	8.28	0.00	0.00	0.00	8.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-48.2900	-0.6378
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO) (XMIO)	6.43	0.00	0.00	0.00	6.43	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	105.2700	0.9014
ISE MERCURY, LLC (MCRY) (MCRY)	5.85	0.00	0.00	0.00	5.85	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	77.9000	0.4736

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
ISE GEMINI EXCHANGE (GMNI) (GMNI)	5.77	0.00	0.00	0.00	5.77	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2,177.5400	-13.9078
CBOE GLOBAL MARKETS INC. (XCBO) (XCBO)	5.74	0.00	0.00	0.00	5.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	182.2525	1.9195
CBOE C2 OPTIONS EXCHANGE (C2OX) (C2OX)	5.70	0.00	0.00	0.00	5.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	614.3400	11.7397
MIAX EMERALD, LLC (EMLD) (EMLD)	5.52	0.00	0.00	0.00	5.52	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	427.6500	2.7669
PHILADELPHIA OPTIONS EXCHANGE (XPHO) (XPHO)	2.57	0.00	0.00	0.00	2.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	114.1600	7.1619
NYSE ARCA OPTIONS (ARCO) (ARCO)	2.47	0.00	0.00	0.00	2.47	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	571.9600	22.8601
NASDAQ OPTIONS MARKET (XNDQ) (XNDQ)	1.16	0.00	0.00	0.00	1.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,549.4300	59.1378
CBOE BZX OPTIONS EXCHANGE (BATO) (BATO)	1.05	0.00	0.00	0.00	1.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	909.2500	68.7264
NASDAQ OMX BX OPTIONS (XBXO) (XBXO)	1.01	0.00	0.00	0.00	1.01	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	392.1500	57.2482
MIAX PEARL, LLC (MPRL) (MPRL)	0.94	0.00	0.00	0.00	0.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	693.3500	61.2500
MEMX OPTIONS (MEMX)	0.87	0.00	0.00	0.00	0.87	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	659.5300	50.0023

Material Aspects:

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MEMX OPTIONS (MEMX):

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