

BMO Capital Markets Corp. SEC Rule 606 Disclosure Statement

BMO Capital Markets Corp. ("BMO CMC" or "the Firm") is providing this report pursuant to Securities and Exchange Commission ("SEC" or "Commission") Rule 606 ("the Rule"). To obtain information about the rule, you may access the following web site addresses: <http://www.sec.gov/rules/final/34-43590.htm> and <http://www.sec.gov/interps/legal/mrslb13a.htm>.

Information Concerning Venues

BMO CMC makes a market in numerous equity securities, including those listed on the NASDAQ, NYSE, NYSE ARCA and BATS exchanges. BMO CMC, in its efforts to seek best execution, routes client orders to market centers, including national securities exchanges, alternative trading systems, electronic communication networks and broker/dealers. These market centers may offer credits/rebates or charge fees based upon whether routed orders contribute liquidity to (or remove liquidity from) the market center. In some cases, the credits/rebates offered by a market center may exceed the charges assessed such that a market center may make a payment to BMO CMC in relation to orders directed to such market center (maximum 33 mils per share). BMO CMC may also receive incremental pricing benefits from market centers based upon the aggregate trading volume generated by BMO CMC (including volume not associated with client orders).

BMO CMC may internalize, and trade as principal with, non-directed customer orders in such securities in which it makes a market. Where BMO CMC internalizes non-directed customer orders in those securities in which it makes a market, the Firm stands to share in 100% profits of whatever profits it generates by trading as principal with its customer's orders.

Notes regarding Conflicts of Interest relating to Market Centers Most Often Selected by the Firm

BMO CMC, in its efforts to seek best execution, selects execution venues for customer orders that have not been specifically instructed to be routed to a specific venue. For such non-directed customer orders, BMO CMC may route such orders to its affiliate, Clearpool Execution Services. Accordingly, the Firm may share indirectly in any profits that Clearpool Execution Services derives from the execution of the Firm's client orders.

Important Disclaimers

BMO CMC has supplied this data and prepared these reports solely for informational purposes pursuant to Rule 606 of the Securities Exchange Act of 1934. The information and data provided in the reports is not intended to and do not reflect all factors relevant to an analysis of a broker/dealer's best execution and order routing practices. In accordance with SEC Rule 606, upon written request, BMO CMC will disclose to clients the identity of the venue to which clients orders were routed for execution, whether the orders were directed or non-directed, and the time of the executions, if any, that resulted from such orders from the previous six months.

BMO Capital Markets Corp - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Oct 24 2025 14:25:18 GMT-0400 (Eastern Daylight Time)

3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2025

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BOX OPTIONS EXCHANGE (XBOX) (XBOX)	13.75	0.00	0.00	0.00	13.75	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,827.0500	5.1764
NYSE AMEX OPTIONS (AMXO) (AMXO)	10.22	0.00	0.00	0.00	10.22	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	22,650.0000	12.4947
ISE MERCURY, LLC (MCRY) (MCRY)	9.99	0.00	0.00	0.00	9.99	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,290.0600	4.4481
CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO)	9.62	0.00	0.00	0.00	9.62	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	9,657.4500	18.0624
CBOE GLOBAL MARKETS INC. (XCBO) (XCBO)	7.98	0.00	0.00	0.00	7.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,247.2025	9.9864
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX)	7.69	0.00	0.00	0.00	7.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,801.8300	4.9835
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO) (XMIO)	7.52	0.00	0.00	0.00	7.52	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,007.5200	7.6013
MIAX EMERALD, LLC (EMLD) (EMLD)	6.78	0.00	0.00	0.00	6.78	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	38,982.3000	76.4164
NYSE ARCA OPTIONS(ARCO) (ARCO)	5.94	0.00	0.00	0.00	5.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4,990.6700	-22.6725
ISE GEMINI EXCHANGE (GMNI) (GMNI)	5.40	0.00	0.00	0.00	5.40	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,240.5200	13.7742
PHILADELPHIA OPTIONS EXCHANGE (XPHO) (XPHO)	4.61	0.00	0.00	0.00	4.61	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,594.5500	39.8068
MEMX OPTIONS (MEMX)	1.77	0.00	0.00	0.00	1.77	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5,692.1000	44.9577
CBOE BZX OPTIONS EXCHANGE (BATO) (BATO)	1.55	0.00	0.00	0.00	1.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,928.3300	49.5403
CBOE C2 OPTIONS EXCHANGE (C2OX) (C2OX)	1.55	0.00	0.00	0.00	1.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,792.0900	57.6878
NASDAQ OPTIONS MARKET (XNDQ) (XNDQ)	1.52	0.00	0.00	0.00	1.52	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5,446.0900	43.2951

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
MIAX SAPPHIRE, LLC (SPHR) (SPHR)	1.46	0.00	0.00	0.00	1.46	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	511.4600	21.2136
MIAX PEARL, LLC (MPRL) (MPRL)	1.42	0.00	0.00	0.00	1.42	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,714.5600	64.4665
NASDAQ OMX BX OPTIONS (XBXX) (XBXX)	1.23	0.00	0.00	0.00	1.23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,555.6600	76.1832

Material Aspects:

BOX OPTIONS EXCHANGE (XBOX) (XBOX):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1760985669/3894/>

NYSE AMEX OPTIONS (AMXO) (AMXO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1753449580/3881/>

ISE MERCURY, LLC (MCRY) (MCRY):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1760985669/3894/>

CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1760985669/3894/>

CBOE GLOBAL MARKETS INC. (XCBO) (XCBO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1760985669/3894/>

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1760985669/3894/>

MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO) (XMIO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1753449580/3881/>

MIAX PEARL, LLC (MPRL) (MPRL):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1760985669/3894/>

NASDAQ OMX BX OPTIONS (XBXO) (XBXO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1760985669/3894/>

August 2025

S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

August 2025

Non-S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Material Aspects:

August 2025

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE AMEX OPTIONS (AMXO) (AMXO)	11.41	0.00	0.00	0.00	11.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	10,397.6500	10.6195
ISE MERCURY, LLC (MCRY) (MCRY)	10.36	0.00	0.00	0.00	10.36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,541.4200	5.4884
BOX OPTIONS EXCHANGE (XBOX) (XBOX)	9.06	0.00	0.00	0.00	9.06	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,908.0500	9.1272
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX)	8.86	0.00	0.00	0.00	8.86	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	900.1100	4.7035
CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO)	8.83	0.00	0.00	0.00	8.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5,561.4100	20.4682
CBOE GLOBAL MARKETS INC. (XCBO) (XCBO)	7.41	0.00	0.00	0.00	7.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,192.9425	12.7017
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO) (XMIO)	7.32	0.00	0.00	0.00	7.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,404.8400	8.1228
MIAX EMERALD, LLC (EMLD) (EMLD)	6.31	0.00	0.00	0.00	6.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	14,376.1000	68.0783
ISE GEMINI EXCHANGE (GMNI) (GMNI)	5.56	0.00	0.00	0.00	5.56	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,338.3500	10.4290
NYSE ARCA OPTIONS(ARCO) (ARCO)	4.80	0.00	0.00	0.00	4.80	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,290.1400	-15.9454

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
PHILADELPHIA OPTIONS EXCHANGE (XPHO) (XPHO)	3.41	0.00	0.00	0.00	3.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,080.6900	21.3702
MEMX OPTIONS (MEMX)	2.66	0.00	0.00	0.00	2.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,405.1600	41.1053
CBOE C2 OPTIONS EXCHANGE (C2OX) (C2OX)	2.63	0.00	0.00	0.00	2.63	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,624.2000	51.4028
CBOE BZX OPTIONS EXCHANGE (BATO) (BATO)	2.60	0.00	0.00	0.00	2.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,463.4700	38.4437
NASDAQ OPTIONS MARKET (XNDQ) (XNDQ)	2.34	0.00	0.00	0.00	2.34	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	8,825.9200	51.2867
MIAX PEARL, LLC (MPRL) (MPRL)	2.31	0.00	0.00	0.00	2.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,649.9600	62.1693
MIAX SAPPHIRE, LLC (SPHR) (SPHR)	2.08	0.00	0.00	0.00	2.08	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,052.5400	33.5417
NASDAQ OMX BX OPTIONS (XBXO) (XBXO)	2.05	0.00	0.00	0.00	2.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,143.0000	59.7491

Material Aspects:

NYSE AMEX OPTIONS (AMXO) (AMXO):

BMOC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1753449580/3881/>

ISE MERCURY, LLC (MCRY) (MCRY):

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BOX OPTIONS EXCHANGE (XBOX) (XBOX):

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INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX):

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CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO):

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NASDAQ OPTIONS MARKET (XNDQ) (XNDQ):

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MIAX PEARL, LLC (MPRL) (MPRL):

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MIAX SAPPHIRE, LLC (SPHR) (SPHR):

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NASDAQ OMX BX OPTIONS (XBXO) (XBXO):

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September 2025

S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

September 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

September 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BOX OPTIONS EXCHANGE (XBOX) (XBOX)	12.66	0.00	0.00	0.00	12.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,402.6500	6.8001
CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO)	12.22	0.00	0.00	0.00	12.22	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,460.5300	15.1874
NYSE ARCA OPTIONS(ARCO) (ARCO)	9.60	0.00	0.00	0.00	9.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-971.3800	-10.2966
ISE MERCURY, LLC (MCRY) (MCRY)	9.15	0.00	0.00	0.00	9.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,554.9900	9.2929
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO) (XMIO)	8.87	0.00	0.00	0.00	8.87	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,276.1500	7.1449
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX) (XISX)	7.98	0.00	0.00	0.00	7.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,405.2600	8.2546

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE AMEX OPTIONS (AMXO) (AMXO)	7.67	0.00	0.00	0.00	7.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6,729.8100	12.4244
CBOE GLOBAL MARKETS INC. (XCBO) (XCBO)	7.06	0.00	0.00	0.00	7.06	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,242.5300	7.1831
MIAX EMERALD, LLC (EMLD) (EMLD)	4.89	0.00	0.00	0.00	4.89	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	15,030.4000	62.6084
ISE GEMINI EXCHANGE (GMNI) (GMNI)	4.12	0.00	0.00	0.00	4.12	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,447.2700	9.7703
PHILADELPHIA OPTIONS EXCHANGE (XPHO) (XPHO)	4.04	0.00	0.00	0.00	4.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	880.8400	31.6963
CBOE C2 OPTIONS EXCHANGE (C2OX) (C2OX)	3.67	0.00	0.00	0.00	3.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,796.5300	37.3810
MEMX OPTIONS (MEMX)	1.55	0.00	0.00	0.00	1.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,592.6000	48.8801
MIAX SAPPHIRE, LLC (SPHR) (SPHR)	1.50	0.00	0.00	0.00	1.50	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	759.6800	24.6970
NASDAQ OPTIONS MARKET (XNDQ) (XNDQ)	1.36	0.00	0.00	0.00	1.36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,504.9400	55.4522
CBOE BZX OPTIONS EXCHANGE (BATO) (BATO)	1.31	0.00	0.00	0.00	1.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,468.0600	57.5977
MIAX PEARL, LLC (MPRL) (MPRL)	1.27	0.00	0.00	0.00	1.27	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,840.3600	64.4657
NASDAQ OMX BX OPTIONS (XBXO) (XBXO)	1.08	0.00	0.00	0.00	1.08	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	670.3000	61.1588

Material Aspects:

BOX OPTIONS EXCHANGE (XBOX) (XBOX):

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CBOE EDGX OPTIONS EXCHANGE (EDGO) (EDGO):

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NYSE ARCA OPTIONS(ARCO) (ARCO):

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MIAX SAPPHIRE, LLC (SPHR) (SPHR):

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NASDAQ OPTIONS MARKET (XNDQ) (XNDQ):

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CBOE BZX OPTIONS EXCHANGE (BATO) (BATO):

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NASDAQ OMX BX OPTIONS (XBXO) (XBXO):

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