

## CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN BANKS

*The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United State Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).*

This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or broker-dealer in securities (a **covered financial institution** as defined in 31 CFR 1010.605(e)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 CFR 1010.100(u)). A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 CFR 1010.100(d)).<sup>1</sup>

A **correspondent account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

*Special instructions for foreign branches of U.S. banks:* A branch or office of a U.S. bank outside the United State is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

*Special instructions for covering multiple branches on a single Certification:* A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for **each** branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

**A. Bank of Montreal ("Foreign Bank")** hereby certifies on its own behalf and on behalf of each of the branches and subsidiaries identified on Attachment 1 (the "BMO Financial Group Entities") as follows:

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<sup>1</sup> A "foreign bank" does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.

## **B. Correspondent Accounts Covered by this Certification:**

This Certification applies to **all** accounts established for Bank of Montreal and the BMO Financial Group Entities by Covered Financial Institutions.

## **C. Physical Presence/Regulated Affiliate Status:**

Bank of Montreal and the BMO Financial Group Entities maintain a physical presence. That means that Bank of Montreal and each of the BMO Financial Group Entities:

- Has a place of business at the respective street address indicated in Attachment 1, where it employs one or more individuals on a full time basis and maintains operating records related to its banking activities;
- Is authorized to conduct banking activities at its representative address in the country specified in Attachment 1;
- Is subject to inspection by the Banking Authorities identified in Attachment 1.

## **D. Indirect Use of Correspondent Accounts:**

No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. Bank of Montreal, on behalf of itself and the BMO Financial Group Entities, hereby certifies that Bank of Montreal and the BMO Financial Group Entities do **not** use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

## **E. Ownership Information:**

**Bank of Montreal's shares are publicly traded.** Publicly traded means that the shares are traded on an exchange or an organized over-the-counter market that is regulated by a foreign securities authority as defined in section 3(a)(50) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)(50)).

**F. Process Agent:**

The following individual or entity: **Bank of Montreal** is a resident of the United States at the following street address: **Chicago Branch (115.13W) 115 South LaSalle Street West, Chicago, Illinois, 60603**, and is authorized to accept service of legal process on behalf of Bank of Montreal and the BMO Financial Group Entities from the Secretary of the Treasury of the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

**G. General**

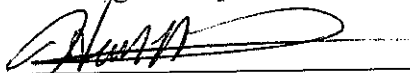
Bank of Montreal and the BMO Financial Group Entities hereby agrees to notify in writing each Covered Financial Institution at which it maintains any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

Bank of Montreal and the BMO Financial Group Entities understand that each Covered Financial Institution at which it maintains a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States.

Bank of Montreal and the BMO Financial Group Entities further understands that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments' and agencies' governmental functions.

I, Herbert Mazariegos (name of signatory), certify that I have read and understand this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of Bank of Montreal and the BMO Financial Group Entities.

Bank of Montreal  
[Name of Foreign Bank]

  
[Signature]

Herbert Mazariegos  
[Printed Name]

Chief AML Officer  
[Title]

Executed on this 24 day of Sept., 2019

**Received and reviewed by:**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

For: \_\_\_\_\_  
[Name of Covered Financial Institution]

Date: \_\_\_\_\_

Attachment 1 to Bank of Montreal's USA Patriot Act Certificate

Name of Entity	Address	Country	Banking Authority
Bank of Montreal	129, rue St. Jacques, Montreal, PQ, H2Y 1L6,Canada	Canada	Office of the Superintendent of Financial Institutions (OSFI)
Bank of Montreal	100, 21st Floor, King Street West, First Canadian Place, Toronto, ON, M5X 1A1, Canada	Canada	OSFI
Bank of Montreal, Hong Kong Branch	Suite 3606, 36th Floor, One Exchange Square, 8 Connaught Place, Hong Kong	Hong Kong	OSFI, Hong Kong Monetary Authority
Bank of Montreal, Singapore Branch	12 Marina Boulevard. #1801, Marina Bay Financial Centre, Tower 3, Singapore 018982	Singapore	OSFI, Monetary Authority of Singapore
Bank of Montreal, London Branch	95 Queen Victoria Street EC4V 4HG, London, United Kingdom	England	OSFI, Bank of England - Prudential Regulation Authority, Financial Conduct Authority
Bank of Montreal (Barbados) Limited	Chancery Chambers, Chancery House, High Street, Bridgetown, St. Michael, BB, 11128, Barbados	Barbados	Central Bank of Barbados
Bank of Montreal (China) Co. Ltd., Beijing Branch	77, 27th Floor, Unit 03B & 05, Jianguo Road, Tower 3, China Central Place, Chaoyang district, Beijing, 100025, China	China	People's Bank of China
Bank of Montreal (China) Co. Ltd., Guangzhou Branch	19th Floor, International Finance Place,8 Huaxia Road, Zhujiang New Town, Tianhe District, Guangzhou, Guangdong, 510623, China	China	People's Bank of China
Bank of Montreal (China) Co. Ltd., Shanghai Branch	20/F, Phase II, Office Tower, Shanghai IFC 8 Century Avenue,	China	People's Bank of China

	Pudong New Area Shanghai, 200120, China		
Bank of Montreal Europe plc	2, 6th Floor, Harbourmaster Place, IFSC, Dublin, Ireland	Ireland	Central Bank of Ireland