

BMO Capital Markets Corp. SEC Rule 606 Disclosure Statement

BMO Capital Markets Corp. ("BMO CMC" or "the Firm") is providing this report pursuant to Securities and Exchange Commission ("SEC" or "Commission") Rule 606 ("the Rule"). To obtain information about the rule, you may access the following web site addresses: <http://www.sec.gov/rules/final/34-43590.htm> and <http://www.sec.gov/interps/legal/mrslb13a.htm>.

Information Concerning Venues

BMO CMC makes a market in numerous equity securities, including those listed on the NASDAQ, NYSE, NYSE ARCA and BATS exchanges. BMO CMC, in its efforts to seek best execution, routes client orders to market centers, including national securities exchanges, alternative trading systems, electronic communication networks and broker/dealers. These market centers may offer credits/rebates or charge fees based upon whether routed orders contribute liquidity to (or remove liquidity from) the market center. In some cases, the credits/rebates offered by a market center may exceed the charges assessed such that a market center may make a payment to BMO CMC in relation to orders directed to such market center (maximum 33.5 mils per share). BMO CMC may also receive incremental pricing benefits from market centers based upon the aggregate trading volume generated by BMO CMC (including volume not associated with client orders).

BMO CMC may internalize, and trade as principal with, non-directed customer orders in such securities in which it makes a market. Where BMO CMC internalizes non-directed customer orders in those securities in which it makes a market, the Firm stands to share in 100% profits of whatever profits it generates by trading as principal with its customer's orders.

Notes regarding Conflicts of Interest relating to Market Centers Most Often Selected by the Firm

BMO CMC, in its efforts to seek best execution, selects execution venues for customer orders that have not been specifically instructed to be routed to a specific venue. For such non-directed customer orders, BMO CMC may route such orders to its affiliate, Clearpool Execution Services. Accordingly, the Firm may share indirectly in any profits that Clearpool Execution Services derives from the execution of the Firm's client orders.

Important Disclaimers

BMO CMC has supplied this data and prepared these reports solely for informational purposes pursuant to Rule 606 of the Securities Exchange Act of 1934. The information and data provided in the reports is not intended to and do not reflect all factors relevant to an analysis of a broker/dealer's best execution and order routing practices. In accordance with SEC Rule 606, upon written request, BMO CMC will disclose to clients the identity of the venue to which clients orders were routed for execution, whether the orders were directed or non-directed, and the time of the executions, if any, that resulted from such orders from the previous six months.

BMO Capital Markets Corp - Held NMS Stocks and Options Order Routing Public Report

Generated on Wed Nov 09 2022 14:27:06 GMT-0600 (Central Standard Time)

3rd Quarter, 2022

July 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2022

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	37.00	0.00	0.00	0.00	37.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	24,820.2800	12.0554
CBOE GLOBAL MARKETS INC. (XCBO)	12.67	0.00	0.00	0.00	12.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	11,957.5450	14.4039
CBOE BZX OPTIONS EXCHANGE (BATO)	11.16	0.00	0.00	0.00	11.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,656.7600	13.6993
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	6.64	0.00	0.00	0.00	6.64	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,639.8650	14.4131
NASDAQ OMX BX OPTIONS (XBXO)	4.64	0.00	0.00	0.00	4.64	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,769.6700	52.9963
CBOE C2 OPTIONS EXCHANGE (C2OX)	4.16	0.00	0.00	0.00	4.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,679.4900	6.9532
NYSE AMEX OPTIONS (AMXO)	3.53	0.00	0.00	0.00	3.53	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,078.7900	16.7267
CBOE EDGX OPTIONS EXCHANGE (EDGO)	3.35	0.00	0.00	0.00	3.35	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	672.3900	2.2881
NYSE ARCA OPTIONS (ARCO)	2.63	0.00	0.00	0.00	2.63	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-6,265.2200	-23.2692
NASDAQ OPTIONS MARKET (XNDQ)	2.33	0.00	0.00	0.00	2.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,246.2100	51.5927
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	2.28	0.00	0.00	0.00	2.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	940.8700	16.1634

Material Aspects:

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):

BMO CMC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMO with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMO receives from one or more such market centers may exceed the amount that BMO is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMO, BMO receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMO in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://tinyurl.com/u2v7pv2x>

CBOE GLOBAL MARKETS INC. (XCBO):

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX OPTIONS EXCHANGE (BATO)	20.86	0.00	0.00	0.00	20.86	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,955.3600	4.3612
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	13.83	0.00	0.00	0.00	13.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	27,407.6250	13.1170
CBOE GLOBAL MARKETS INC. (XCBO)	13.30	0.00	0.00	0.00	13.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	22,958.8025	15.3845
NASDAQ OMX BX OPTIONS (XBXO)	9.47	0.00	0.00	0.00	9.47	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	18,754.7100	54.1215
CBOE C2 OPTIONS EXCHANGE (C2OX)	7.91	0.00	0.00	0.00	7.91	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	14,343.4600	23.8783
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	4.62	0.00	0.00	0.00	4.62	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,017.1250	13.6345
NYSE ARCA OPTIONS (ARCO)	4.39	0.00	0.00	0.00	4.39	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2,699.4500	-9.8201
CBOE EDGX OPTIONS EXCHANGE (EDGO)	4.04	0.00	0.00	0.00	4.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,261.1150	12.5121
NYSE AMEX OPTIONS (AMXO)	2.96	0.00	0.00	0.00	2.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,837.8300	17.1375
PUMA CAPITAL, LLC - OPTIONS (PUMX)	2.81	0.00	0.00	0.00	2.81	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NASDAQ OPTIONS MARKET (XNDQ)	2.74	0.00	0.00	0.00	2.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7,329.4100	55.3455
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	2.34	0.00	0.00	0.00	2.34	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,206.2600	26.3146
ISE GEMINI EXCHANGE (GMNI)	1.97	0.00	0.00	0.00	1.97	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,361.1000	30.0471

Material Aspects:

CBOE BZX OPTIONS EXCHANGE (BATO):

BMO CMC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/

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CBOE BZX OPTIONS EXCHANGE (BATO)	21.39	0.00	0.00	0.00	21.39	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	12,687.3500	15.2779
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	19.07	0.00	0.00	0.00	19.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	32,991.7450	12.8582
CBOE GLOBAL MARKETS INC. (XCBO)	11.82	0.00	0.00	0.00	11.82	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	26,333.6825	20.1071
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	6.60	0.00	0.00	0.00	6.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,436.1200	33.9873
NASDAQ OMX BX OPTIONS (XBXO)	6.12	0.00	0.00	0.00	6.12	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	23,469.1500	54.7922
CBOE C2 OPTIONS EXCHANGE (C2OX)	6.09	0.00	0.00	0.00	6.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	22,983.6700	28.1321
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	4.44	0.00	0.00	0.00	4.44	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5,388.0650	16.9356
NYSE ARCA OPTIONS (ARCO)	3.99	0.00	0.00	0.00	3.99	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,387.5400	4.2049
NASDAQ OPTIONS MARKET (XNDQ)	3.13	0.00	0.00	0.00	3.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	10,960.5900	55.2867
CBOE EDGX OPTIONS EXCHANGE (EDGO)	3.09	0.00	0.00	0.00	3.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5,438.4700	14.2633
MIAX PEARL, LLC (MPRL)	2.41	0.00	0.00	0.00	2.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5,084.6100	41.7799
NYSE AMEX OPTIONS (AMXO)	2.36	0.00	0.00	0.00	2.36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,501.2500	13.6304

Material Aspects:

CBOE BZX OPTIONS EXCHANGE (BATO):

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MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):

