

BMO Capital Markets Corp. SEC Rule 606 Disclosure Statement

BMO Capital Markets Corp. ("BMO CMC" or "the Firm") is providing this report pursuant to Securities and Exchange Commission ("SEC" or "Commission") Rule 606 ("the Rule"). To obtain information about the rule, you may access the following web site addresses: <http://www.sec.gov/rules/final/34-43590.htm> and <http://www.sec.gov/interps/legal/mrslb13a.htm>.

Information Concerning Venues

BMO CMC makes a market in numerous equity securities, including those listed on the NASDAQ, NYSE, NYSE ARCA and BATS exchanges. BMO CMC, in its efforts to seek best execution, routes client orders to market centers, including national securities exchanges, alternative trading systems, electronic communication networks and broker/dealers. These market centers may offer credits/rebates or charge fees based upon whether routed orders contribute liquidity to (or remove liquidity from) the market center. In some cases, the credits/rebates offered by a market center may exceed the charges assessed such that a market center may make a payment to BMO CMC in relation to orders directed to such market center (maximum 33.5 mils per share). BMO CMC may also receive incremental pricing benefits from market centers based upon the aggregate trading volume generated by BMO CMC (including volume not associated with client orders).

BMO CMC may internalize, and trade as principal with, non-directed customer orders in such securities in which it makes a market. Where BMO CMC internalizes non-directed customer orders in those securities in which it makes a market, the Firm stands to share in 100% profits of whatever profits it generates by trading as principal with its customer's orders.

Notes regarding Conflicts of Interest relating to Market Centers Most Often Selected by the Firm

BMO CMC, in its efforts to seek best execution, selects execution venues for customer orders that have not been specifically instructed to be routed to a specific venue. For such non-directed customer orders, BMO CMC may route such orders to its affiliate, Clearpool Execution Services. Accordingly, the Firm may share indirectly in any profits that Clearpool Execution Services derives from the execution of the Firm's client orders.

Important Disclaimers

BMO CMC has supplied this data and prepared these reports solely for informational purposes pursuant to Rule 606 of the Securities Exchange Act of 1934. The information and data provided in the reports is not intended to and do not reflect all factors relevant to an analysis of a broker/dealer's best execution and order routing practices. In accordance with SEC Rule 606, upon written request, BMO CMC will disclose to clients the identity of the venue to which clients orders were routed for execution, whether the orders were directed or non-directed, and the time of the executions, if any, that resulted from such orders from the previous six months.

BMO Capital Markets Corp - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu Apr 20 2023 11:41:53 GMT-0400 (Eastern Daylight Time)

1st Quarter, 2023

January 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

January 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

January 2023

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	21.23	0.00	0.00	0.00	21.23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	37,501.0000	17.5709
CBOE BZX OPTIONS EXCHANGE (BATO)	13.61	0.00	0.00	0.00	13.61	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,376.4100	5.1336
CBOE GLOBAL MARKETS INC. (XCBO)	11.86	0.00	0.00	0.00	11.86	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	33,341.1175	23.0457
NYSE AMEX OPTIONS (AMXO)	8.25	0.00	0.00	0.00	8.25	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,002.2100	3.3245
NYSE ARCA OPTIONS (ARCO)	7.05	0.00	0.00	0.00	7.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,597.8800	0.9667
NASDAQ OMX BX OPTIONS (XBXO)	6.98	0.00	0.00	0.00	6.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	26,920.2100	54.2779
CBOE C2 OPTIONS EXCHANGE (C2OX)	6.07	0.00	0.00	0.00	6.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	22,142.6100	33.3709
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	5.21	0.00	0.00	0.00	5.21	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6,722.9050	17.4739
NASDAQ OPTIONS MARKET (XNDQ)	4.41	0.00	0.00	0.00	4.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	10,676.9800	57.2922
CBOE EDGX OPTIONS EXCHANGE (EDGO)	3.52	0.00	0.00	0.00	3.52	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5,719.6050	16.6103
MIAAX PEARL, LLC (MPRL)	2.21	0.00	0.00	0.00	2.21	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	15,151.2600	56.7123

Material Aspects:

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):

BMO CMC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at capitalmarkets.bmo.com/filer/sharing/1680623723/3072/

CBOE BZX OPTIONS EXCHANGE (BATO):

BMO CMC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: <https://capitalmarkets.bmo.com/filer/sharing/1680623723/3072/>

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Material Aspects:

February 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Material Aspects:

February 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	17.00	0.00	0.00	0.00	17.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	39,928.7825	14.9193

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	15.29	0.00	0.00	0.00	15.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	32,359.9600	16.3763
CBOE BZX OPTIONS EXCHANGE (BATO)	13.23	0.00	0.00	0.00	13.23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	490.8700	0.6761
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	8.45	0.00	0.00	0.00	8.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	8,101.0450	15.6008
NASDAQ OMX BX OPTIONS (XBXO)	7.85	0.00	0.00	0.00	7.85	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	34,039.6900	55.3050
NYSE AMEX OPTIONS (AMXO)	6.33	0.00	0.00	0.00	6.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,872.2900	0.2803
NYSE ARCA OPTIONS (ARCO)	6.09	0.00	0.00	0.00	6.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5,530.4200	-1.8328
CBOE C2 OPTIONS EXCHANGE (C2OX)	5.39	0.00	0.00	0.00	5.39	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	12,761.5700	17.7407
NASDAQ OPTIONS MARKET (XNDQ)	4.31	0.00	0.00	0.00	4.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	10,049.7600	61.7080
MIAX PEARL, LLC (MPRL)	3.64	0.00	0.00	0.00	3.64	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	12,381.9200	59.2748
ISE GEMINI EXCHANGE (GMNI)	3.33	0.00	0.00	0.00	3.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,818.6000	36.2881

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):

BMO CMC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMO with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMO receives from one or more such market centers may exceed the amount that BMO is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMO, BMO receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMO in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at capitalmarkets.bmo.com/filer/sharing/1680623723/3072/

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):

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CBOE BZX OPTIONS EXCHANGE (BATO):

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PHILADELPHIA OPTIONS EXCHANGE (XPHO):

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NASDAQ OMX BX OPTIONS (XBXO):

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CBOE C2 OPTIONS EXCHANGE (C2OX):

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NASDAQ OPTIONS MARKET (XNDQ):

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MIAX PEARL, LLC (MPRL):

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ISE GEMINI EXCHANGE (GMNI):

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March 2023

S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

March 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

March 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	24.70	0.00	0.00	0.00	24.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	55,246.1850	18.0484
CBOE GLOBAL MARKETS INC. (XCBO)	14.69	0.00	0.00	0.00	14.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	40,111.6450	11.0351
CBOE BZX OPTIONS EXCHANGE (BATO)	10.91	0.00	0.00	0.00	10.91	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6,315.7700	11.4640
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	8.76	0.00	0.00	0.00	8.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	13,056.7300	18.7991
NASDAQ OMX BX OPTIONS (XBXO)	5.86	0.00	0.00	0.00	5.86	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	45,032.1900	54.8444
NYSE AMEX OPTIONS (AMXO)	5.84	0.00	0.00	0.00	5.84	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,750.7100	0.0998
CBOE C2 OPTIONS EXCHANGE (C2OX)	5.34	0.00	0.00	0.00	5.34	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	19,227.7000	17.7528

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO)	4.78	0.00	0.00	0.00	4.78	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,551.3700	2.7459
NASDAQ OPTIONS MARKET (XNDQ)	4.24	0.00	0.00	0.00	4.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	10,497.0800	55.4902
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	3.09	0.00	0.00	0.00	3.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,330.6500	28.8993
CBOE EDGX OPTIONS EXCHANGE (EDGO)	2.93	0.00	0.00	0.00	2.93	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7,338.6350	18.3617

Material Aspects:

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):

BMO CMC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMO with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMO receives from one or more such market centers may exceed the amount that BMO is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMO, BMO receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMO in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at capitalmarkets.bmo.com/filer/sharing/1680623723/3072/

CBOE GLOBAL MARKETS INC. (XCBO):

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CBOE BZX OPTIONS EXCHANGE (BATO):

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PHILADELPHIA OPTIONS EXCHANGE (XPHO):

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NASDAQ OMX BX OPTIONS (XBXO):

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CBOE C2 OPTIONS EXCHANGE (C2OX):

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NASDAQ OPTIONS MARKET (XNDQ):

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MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):

BMO CMC routes orders to various exchanges, alternative trading systems, including electronic communications networks, and other market centers including other Broker Dealers some of which provide BMOC with payment for order flow. Certain market centers offer cash credits for orders that provide liquidity to their books and charge explicit fees for orders that extract liquidity from their books. Periodically, the amount of credits that BMOC receives from one or more such market centers may exceed the amount that BMOC is charged. Such payments would constitute payment for order flow. Please be advised that for orders received by BMOC, BMOC receives order flow payments in varying amounts from US option exchanges market makers pursuant to the published marketing fee programs that have been adopted by the exchanges and approved by the SEC. Several option Exchanges have also adopted a maker taker market structure, in which exchange members are charged for orders that take liquidity from the exchange and receive a rebate for orders that provide liquidity to the exchange. The charges imposed or rebates offered by these exchanges affect the total cost of execution. The source and amount of any compensation received by BMOC in connection with any transaction for your account is available upon written request. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at [/capitalmarkets.bmo.com/filer/sharing/1680623723/3072/](https://capitalmarkets.bmo.com/filer/sharing/1680623723/3072/)

CBOE EDGX OPTIONS EXCHANGE (EDGO):

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